2020 CITY OF PINE CITY SUMMARY BUDGET DATA

The purpose of this report is to provide summary 2020 budget information concerning the City of Pine City to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget data in a summary document only. The complete budget may be examined at City Hall or on the City's Website at www.pinecitygov.cor

GENERAL FUND

	2019 Budget	2020 Prelim. Budget
Revenues		
Taxes	$ 799,200	$ 874,743
Special Assessments	750	750
Licenses and Permits	64,885	98,140
Grants from County and Other Local Governments	81,489	57,771
Intergovernmental Revenues	616,440	690,087
Refunds and reimbursements	25,805	2,900
Charges for Services	315,748	348,791
Fines and Forfeitures	3,482	4,250
Miscellaneous Revenue	3,710	3,210
Interest Earnings	4,925	2,463
Transfer in	145,000	135,000
Total Revenues	$ 2,061,436	$ 2,218,105

Expenditures	2019 Budget	2020 Prelim. Budget
General Government	$ 533,533	$ 539,195
Public Safety	751,830	786,974
Public Works	583,280	597,718
Culture and Recreation	188,776	294,218
Transfers to Other Funds	-	-
Total Expenditures	2,057,420	2,218,104
Net revenues over expenditures	$ 4,017	$ 0

ENTERPRISE FUNDS

	2019 Budget Water & Sewer	2020 Budget Wager & Sewer	2019 Budget Liquor	2020 Budget Liquor
Operating Revenues				
Charges for Services	$ 1,914,979	$ 1,944,732	$ 2,068,337	$ 2,068,562
Other Revenue	28,222	21,953	1,600	1,600
Total Operating Revenues	$ 1,943,201	$ 1,966,685	$ 2,069,937	$ 2,070,162
Operating Expenses				
Operations and maintenance	$ 670,171	$ 668,342	$ 376,130	$ 393,295
Depreciation	334,319	335,742	11,640	11,640
Cost of Sales	N/A	N/A	1,488,236	1,488,236
Other Expenses	-	-	-	-
Total Operating Expenses	$ 1,004,490	$ 1,004,084	$ 1,876,006	$ 1,893,171
Operating Income (Loss)	$ 938,710	$ 962,601	$ 193,931	$ 176,991
Non-Operating Revenue (Expense)				
Interest Earnings	$ 27,240	$ 24,433	$ 1,300	$ 1,300
Interest Expense	(178,785)	(185,805)	-	-
Transfers in from other funds	-	-	-	-
Transfers out to other funds	(45,931)	(25,931)	(160,000)	(160,000)
Total Non-Operating Rev (Expense)	(197,476)	(187,303)	(158,700)	(158,700)
Net revenues over expenditures	$ 741,234	$ 775,298	$ 35,231	$ 18,291