# 2021 CITY OF PINE CITY SUMMARY BUDGET DATA

The purpose of this report is to provide summary 2021 budget information concerning the City of Pine City to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget data is a summary document only. The complete budget may be examined at City Hall or on the City's Website at www.pinecitygov.com.

## GENERAL FUND

| | 2020 Budget | 2021 Prelim. Budget |
|---|---|---|
| **Revenues** | | |
| Taxes | $ 874,743 | $ 889,251 |
| Special Assessments | 750 | 750 |
| Licenses and Permits | 98,140 | 113,640 |
| Grants from County and Other Local Governments | 57,771 | 60,303 |
| Intergovernmental Revenues | 690,087 | 717,117 |
| Refunds and reimbursements | 2,900 | 2,900 |
| Charges for Services | 348,791 | 320,783 |
| Fines and Forfeitures | 4,250 | 10,000 |
| Miscellaneous Revenue | 3,210 | 3,210 |
| Interest Earnings | 2,463 | 3,000 |
| Transfer in | 135,000 | 135,000 |
| **Total Revenues** | $ 2,218,105 | $ 2,255,955 |

| **Expenditures** | 2020 Budget | 2021 Prelim. Budget |
|---|---|---|
| General Government | $ 539,195 | $ 534,191 |
| Public Safety | 786,974 | 822,363 |
| Public Works | 597,718 | 611,922 |
| Culture and Recreation | 294,218 | 287,479 |
| Transfers to Other Funds | - | - |
| **Total Expenditures** | 2,218,105 | 2,255,955 |
| **Net revenues over expenditures** | $ - | $ - |

## ENTERPRISE FUNDS

| | 2020 Budget Water & Sewer | 2021 Budget Wager & Sewer | 2020 Budget Liquor | 2021 Budget Liquor |
|---|---|---|---|---|
| **Operating Revenues** | | | | |
| Charges for Services | $ 1,944,732 | $ 1,996,662 | $ 2,068,562 | $ 2,030,453 |
| Other Revenue | 21,953 | 21,952 | 1,600 | 1,600 |
| **Total Operating Revenues** | 1,966,685 | 2,018,614 | 2,070,162 | 2,032,053 |
| **Operating Expenses** | | | | |
| Operations and maintenance | 668,342 | 696,640 | 393,295 | 437,015 |
| Depreciation | 335,742 | 393,564 | 11,640 | 11,640 |
| Cost of Sales | N/A | - | 1,488,236 | 1,488,236 |
| Other Expenses | - | - | - | - |
| **Total Operating Expenses** | 1,004,084 | 1,090,204 | 1,893,171 | 1,936,891 |
| **Operating Income (Loss)** | 962,601 | 928,410 | 176,991 | 95,162 |
| **Non-Operating Revenue (Expense)** | | | | |
| Interest Earnings | 24,433 | 24,433 | 1,300 | 1,300 |
| Interest Expense | (185,805) | (185,805) | - | - |
| Transfers in from other funds | - | - | - | - |
| Transfers out to other funds | (25,931) | (25,931) | (160,000) | (180,000) |
| **Total Non-Operating Rev (Expense)** | (187,303) | (187,303) | (158,700) | (178,700) |
| **Net revenues over expenditures** | $ 775,298 | $ 741,107 | $ 18,291 | $ (83,538) |