

MINUTES

EDA



8:30 AM - Wednesday, December 27, 2023

City Hall Council Chambers

The City of Pine City Council met in EDA on Wednesday, December 27, 2023 at 8:30 AM in the City Hall Council Chambers.

1. CALL TO ORDER

Members Present: President Kevin Anderson, Vice Chair Mike Sauser, Mayor Carl Pederson, Doug D'Aigle, Josh Lartch

Members Absent: Sydney Nelson

Staff and Visitors: City Administrator Scott Hildebrand, Administrative Assistant Tabitha Pickett

2. APPROVAL OF MINUTES

2.1. OCTOBER 25, 2023 EDA MINUTES

Motion to approve October 25, 2023 EDA Minutes by Lartch, second by Pederson.
Motion carried

3. APPROVAL OF TREASURER'S REPORT

3.1. FUND BALANCE REPORT

Hildebrand stated that the levy was left at the highest for EDA for budget.

3.2. RLF UPDATE

Pickett informed that EZ Electrical was sent to collections and there is no updated from them as of yet. Anderson stated he has called and emailed EZ Electrical and hasn't had a response. The Committee asked that the City get a hold of the Initiative Foundation for an update from them as they also owe money.

3.3. SCDP UPDATE

4. OLD BUSINESS

4.1. COMPARABLE CD RATES

The Committee discussed in great detail which bank to go with for the CD. Motion to go with Stearns Bank in the amount of \$100,000 for 12 months and put the rest in the RLF Fund by Anderson, second by Pederson. Motion carried with D'Aigle abstaining.

5. NEW BUSINESS

5.1. DISCUSSION AND POSSIBLE ACTION REGARDING 2024 MEETING

DATES

The Committee stated the meeting dates for 2024 look good except the December 25, 2024 meeting needs to be moved to December 18, 2024.

6. DEVELOPMENT REPORT

6.1. DEVELOPMENT UPDATE

7. ADDITIONAL ITEMS, COMMENTS OR QUESTIONS

7.1.

Anderson asked about the movie for Pine City from the Pine City Area Chamber and no one has heard anything as of yet. Hildebrand stated they budgeted about \$5,000 for advertising since this was brought up.

The Committee asked about the vacant positions at the City and Hildebrand stated that the positions are looking to be filled in January 2024.

Justin Jahnz from East Central Electric inquired about adding solar power to the City and wanted to know what the EDA wanted to do with the Orvis property they acquired. The Committee asked if Scott could invite Jahnz to the next EDA meeting.

Lartch asked about City property as he has an investor that would like to build a duplex or fourplex on a piece of property and was informed to give the investor Hildebrand's information.

Pederson informed the Committee about Kwik Trip coming to Pine City. The sale is currently contingent on a site plan approval with hopes of having it in end of 2024 early 2025.

8. ADJOURNMENT

Meeting adjourned at 9:37am by Anderson.

CAO

Mayor