



Housing Redevelopment Authority

Resolution No. 2024-02

Resolution Certifying the 2025 HRA Levy under Minnesota Statutes

WHEREAS, under Minnesota Statutes, Section 469.033, subd. 6, the Pine City Housing Redevelopment Authority (HRA) is authorized to levy a special tax on all taxable property within its area of operation for the purpose of financing its projects and programs; and

WHEREAS, the Pine City HRA has reviewed its budgetary needs for the fiscal year 2025 and determined that it is necessary to certify a levy to support affordable housing and redevelopment activities, which are essential to meet the housing needs and improve the quality of life for residents in Pine City; and

WHEREAS, the Pine City HRA desires to certify the HRA levy to the City Council of the City of Pine City for inclusion in the total tax levy for the City of Pine City;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PINE CITY HOUSING REDEVELOPMENT AUTHORITY, that:

1. Certification of HRA Levy

The Pine City HRA hereby certifies to the Pine County Board of Commissioners a property tax levy in the amount of \$55,000 for the fiscal year 2025 in accordance with the authority granted under Minnesota Statutes, Section 469.033, subd. 6.

2. Use of Levy Funds

The revenue generated from this levy will be used to support Pine City HRA's housing and redevelopment initiatives, including but not limited to the development of affordable housing, rehabilitation of existing housing stock, and other activities aimed at enhancing the economic and social well-being of Pine City residents.

3. Authorization and Direction

The Chair of the Pine City HRA, or designee, is hereby authorized and directed to take all necessary actions to submit this certified levy to the Pine City City Council in a timely manner to meet all applicable deadlines.

4. Effective Date

This resolution shall become effective immediately upon its adoption.

ADOPTED by the Board of Commissioners of the Pine City Housing Redevelopment Authority this 19th day of November, 2024.



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Rebecca J. Schueller

Chair, Pine City HRA

Date: 12-11-24

[Signature]

Vice-Chair, Pine City HRA

Date: 12/11/24